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GSTIN : 33AAACS7690F1ZB

SANCO GROUP
SINCE
1956

Sanco Trans Limited



CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600001, INDIA.

Date: 14.02.2024

To

The Department of Corporate Relations
BSE Limited
PJ Towers
Dalal Street
Mumbai -400001

Dear Sir/Madam,

Sub: Unaudited Financial results for the quarter and nine months ended December 31st, 2023

We are enclosing herewith unaudited financial results of the company for the quarter and nine months ended 31st December 2023 as per Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

The Board Meeting commenced at 5.30 P.M and concluded at 7.10 P.M

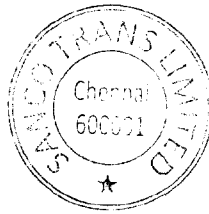
This is for your kind information and records.

Thanking you,

Sincerely,

For SANCO TRANS LIMITED

V UPENDRAN
(DIN: 00557511)
EXECUTIVE CHAIRMAN



Encl: Unaudited Financial Results of the Company for the quarter and nine months ended December 31st, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Service And Trust - Part Of Our Tradition”

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)


SANCO TRANS LIMITED

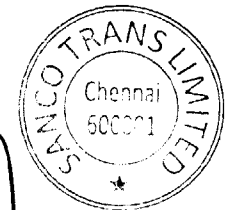
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

Rs. In Lakhs

Particulars	Quarter Ended			NINE MONTHS ENDED		Year Ended
	31 DEC 23 (Unaudited)	30 SEP 23 (Unaudited)	31 DEC '22 (Unaudited)	31 DEC '23 (Unaudited)	31 DEC '22 (Unaudited)	31 Mar'23 (Audited)
I Income						
II Revenue from operations	2,381.14	2,499.94	2,561.88	7,195.50	8,115.51	10,735.45
Other Income	85.85	104.85	86.47	263.29	193.49	291.42
III Total Income (I+II)	2,466.99	2,604.79	2,648.35	7,458.79	8,309.00	11,026.87
IV Expenses						
a. Equipment and Fleet hire Charges	731.49	811.00	649.35	2,142.82	2,079.86	2,783.58
b. Operating expenses	1,157.44	1,196.10	1,382.89	3,600.85	4,333.18	5,789.28
c. Employee benefits expense	280.65	283.10	274.76	848.21	813.05	1,096.00
d. Finance costs	24.49	23.57	32.69	69.07	99.26	135.63
e. Depreciation and amortisation expense	102.23	100.44	97.25	313.01	260.10	359.97
f. Other expenses	133.01	137.39	175.12	393.81	560.06	694.37
Total Expenses (IV)	2,429.31	2,551.60	2,612.06	7,367.77	8,145.51	10,858.83
V Profit Before Exceptional Item and Tax	37.68	53.19	36.29	91.02	163.49	168.04
VI Exceptional Items (Refer Note 3)	-	-	-	-	0.58	0.58
VII Profit Before Tax	37.68	53.19	36.29	91.02	164.07	168.62
VII Tax Expenses						
Current Tax	(3.62)	6.06	26.22	3.25	28.25	28.31
MAT Credit utilisation	11.64	(10.11)	(17.03)	10.45	(2.59)	14.80
Prior year tax	(2.58)	2.77	(19.47)	0.19	(19.47)	(19.47)
Deferred Tax	17.53	15.68	(22.45)	27.55	3.15	8.02
IX Profit for the Period (VII-VIII)	14.71	38.79	69.02	49.58	154.73	136.97
X Other Comprehensive Income/(Loss)						
I Items that will not be reclassified to Profit or Loss	(3.97)	(3.98)	(1.24)	11.93	(3.19)	(15.91)
II Income tax relating to items that will not be reclassified to Profit or Loss	1.04	1.03	0.26	3.10	0.76	4.13
III Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Other Comprehensive Income /	(2.93)	(2.95)	(0.98)	15.03	(2.43)	(11.78)
XII Total Comprehensive Income for the	11.78	35.84	68.04	64.61	152.30	125.19
XIII Earnings per equity share (Face Value of ₹						
(a.1) Basic (in ₹)	0.82	2.16	3.83	2.75	8.60	7.61
(b.1) Diluted (in ₹)	0.82	2.16	3.83	2.75	8.60	7.61
Paid up Equity Share Capital (Equity Shares)	180.00	180.00	180.00	180.00	180.00	180.00
XIV Other Equity (as per last audited financial	-	-	-	-	-	10,259.78



Notes on unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 14, 2024. The information for the year ended March 31, 2023 presented above is extracted from the audited financial statements for the said year. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

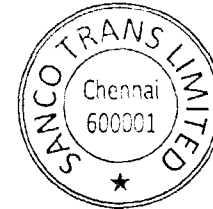
(2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam with a Related Party not being passed by a section of shareholders, the company's revenue/turnover is lower in the current Quarter/nine months as compared to the Quarter/nine months ended December 31, 2023.

(4) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

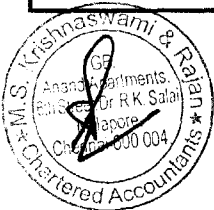
Place : Chennai
Date : February 14, 2024



For SANCO TRANS LIMITED

A handwritten signature in black ink, appearing to read "V. Upendran".

V. UPENDRAN
Executive Chairman
DIN: 00557511



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 OF SANCOTRANS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF SANCOTRANS LIMITED

1. We have reviewed the unaudited financial results of **Sanco Trans Limited** (the "Company") for the quarter and nine months ended December 31, 2023 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.S. Krishnaswami & Rajan

Chartered Accountants

Firm's Registration No. 01854S

M.S. Murali

Partner

Membership No. 26453

UDIN: 24026453BKCLUC7434

February 14, 2024

Chennai

